Fostering Rural Revitalization and Regional Collaboration Through Philanthropy?

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Overview

• What is meant by philanthropy?

 Philanthropy has a unique opportunity when communities are faced with limited funding opportunities for community development.

 Through granting priorities, actors within regions can collaborate to to revitalize (or sustain) rural communities.

What is philanthropy?

"The art of giving money to non-profit organizations and individuals to provide both financial assistance to those in need and to further the well-being of a society."



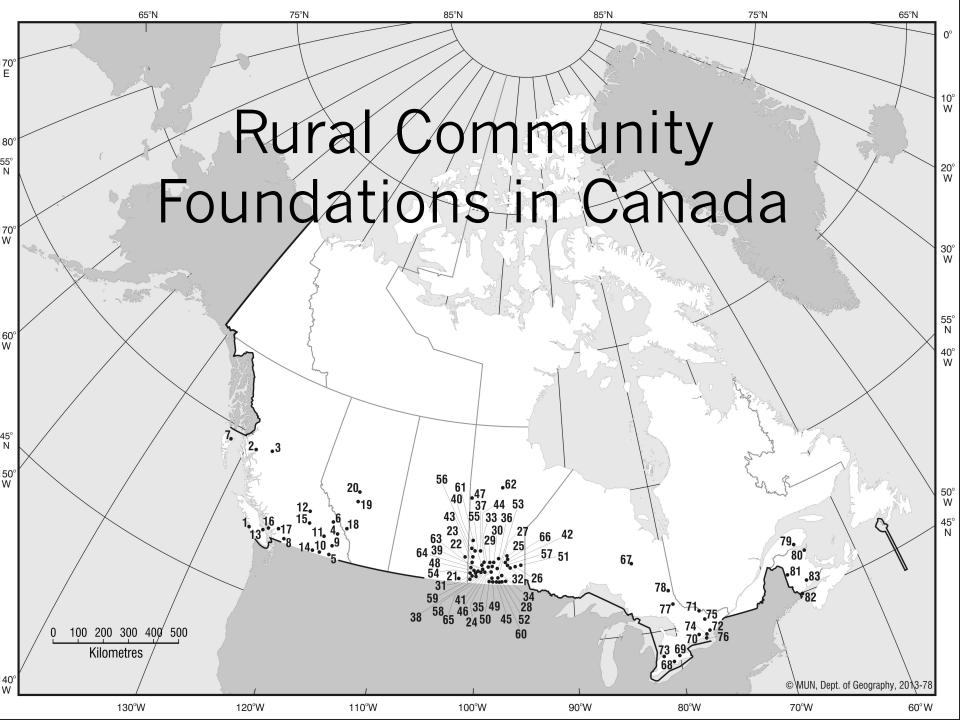
Meal programs
Housing/shelter
Emergency relief



Sustainability of communities and regions?

Why is philanthropy relevant in regional development?

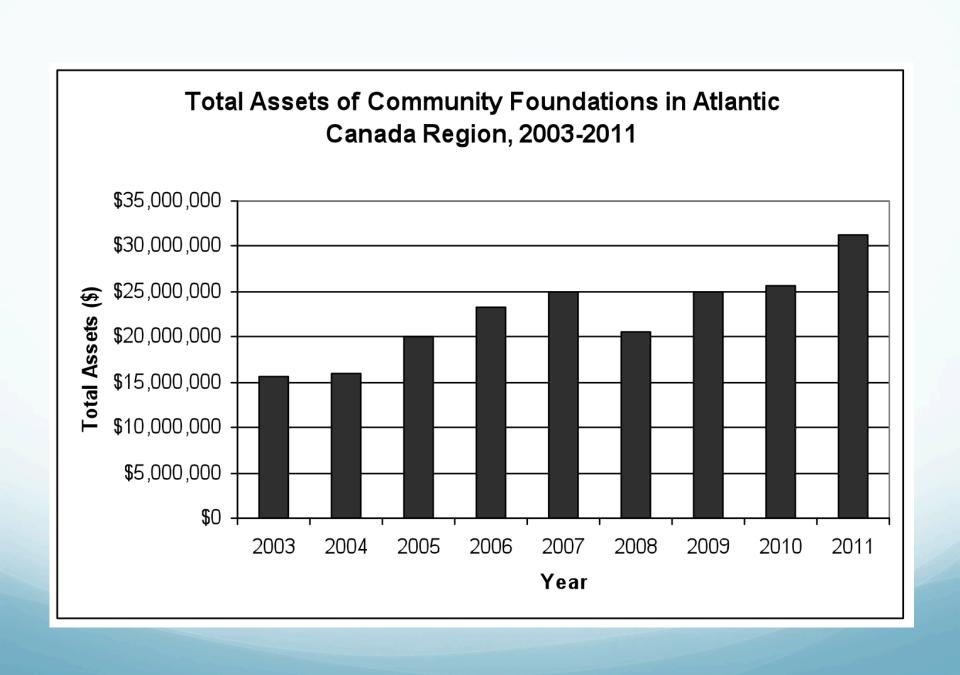
- Decreasing government funding to rural regions
- Increased personal wealth in many rural regions
- Transfer of wealth window quickly approaching
- 191 Community Foundations in Canada. Since 1921:
 - \$3.35 billion in assets
 - \$143 million in grants

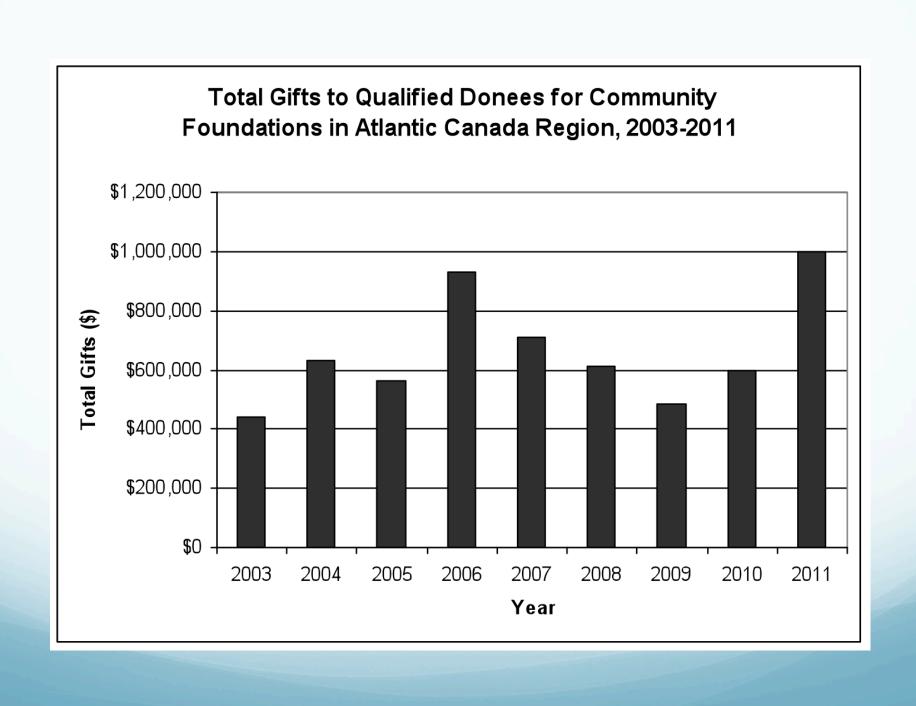


A common theme ... and dilemma

 Regional development initiatives and processes highly dependent on government funding

- Problematic
 - in periods of austerity
 - changing political priorities
 - competition among local actors





Revitalization of Rural Communities?

- Community Foundation of Newfoundland and Labrador (CFNL)
 - Serves a population of approximately 520,000 people.
 - Over \$1,200,000 in assets as of 2014.
 - Released inaugural Vital Signs October 2014.
 - Sport as a vehicle for community development.
 - Military family services, heritage revitalization ...









Findings

- Community Foundations have substantial financial assets to address rural community priorities.
- Community Foundations are more responsive to local issues than government.
- Big things for small communities.
- Maximum impact is generated by partnering with other groups.
- Community Foundations do not necessarily view their efforts as revitalization.

Challenges

 "It costs money to make money, it costs money to give away money."

 Low awareness of Community Foundations in Atlantic Canada.

Limited human resources.

Filling the gap of government funding.

Key Messages

- Community Foundations have a long historical record of community/regional development across Canada, yet under utilized in revitalization.
- The Community Foundation model allows ongoing community/regional funding year after year.
- Community Foundations can collaborate with other local actors to prioritize grant-making.
- Community Foundations as a model for supporting community/regional development is poorly understood.

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